

St. Peter & St. Paul Church
 FINANCIAL STATEMENT
 Fiscal Year 2009
 As of June 30, 2009

Balance Sheet

Assets	
Current Assets	
Petty Cash	\$400
Checking Account	205,027
Total Current Assets:	<u>\$205,427</u>
Receivables	
Prepaid expense	<u>\$5,400</u>
Fixed Assets	
Land	\$20,498
Buildings	8,575,498
Furniture & Equipment	492,499
Accumulated Depreciation	<u>(3,165,699)</u>
Total Fixed Assets:	<u>\$5,922,794</u>
Total Assets:	<u>\$6,133,621</u>
Liabilities & Fund Balance	
Liabilities	
Parish Debt	\$1,754,934
Custodial Funds Payable	<u>40,456</u>
Total Liabilities:	<u>\$1,795,390</u>
Fund Balance	
Prior & Current Year Excess	<u>\$4,338,231</u>
Total Fund Balance:	<u>4,338,231</u>
Total Liabilities & Fund Balance:	<u>\$6,133,621</u>

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 FINANCIAL STATEMENT
 Fiscal Year 2009
 Year End through June 30, 2009

Income Statement

Income	
Collections	\$1,411,946
Program fees	104,677
General Aid	14,947
Bequests, Wills, Donations	31,287
Other Income	62,833
Diocesan Development Fund	71,486
Ministry/Organizations	<u>6,829</u>
Total Income	<u>\$1,704,005</u>
Expense	
Personnel Costs	\$831,488
Facility Costs	236,728
Depreciation Expenses	268,036
Office Costs	155,939
Ministry/Organizations	102,939
General Aid/Subsidy	11,847
Diocesan Assessment	<u>259,776</u>
Total Expense	<u>\$1,866,753</u>
Excess/(Deficit) before Extraordinary Expense	(\$162,748)
Extraordinary Income	
2008 Year End Appeal	\$32,581
BBC Capital Campaign	<u>28,000</u>
Total Extradordinary Income	\$60,581
Extraordinary Expense	
BBC/YEA Expenses	<u>9,717</u>
Total Extradordinary Expense	\$9,717
Net Excess/(Deficit) after Extraordinary Income & Expense	<u>(\$111,884)</u>